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presents

Ajit Dayanandan, Economics Program



MICRO-FINANCE AND SOCIAL CAPITAL: A STUDY OF MICROFINANCE INSTITUTIONS(MFI) IN INDIA



The study examines the economic and social impacts of microfinance program in Andhra Pradesh, India – the state which accounted for about one-fourth of the microfinance institutions in India. Using primary survey data, the study found that microfinance programs created high repayment rates but the economic impact in terms of net income was not substantial. The study explains this paradox in terms of multiple memberships in other MFIs and borrowing from non-institutional sources. The study found women's participation in microfinance programs helps to increase women's empowerment and enabled them to undertake collective action against some of the loan-shark and unethical behavior of MFIs in the state.

Friday, January 22, 2010

Senate Chambers, Room

12:00 – 1:30 pm

[available by illuminate](#)