



Natural Resources & Environmental Studies Institute

2015 Annual Lecture



Thursday,
April 16th, 2015

BC LNG and the Shale Revolution: Myths and Realities

Guest Presenter: David Hughes

Geoscientist, Independent Energy Policy Analyst &
Formerly with Geological Survey of Canada

7:30pm
with reception
to follow

Canfor Theatre,
UNBC Prince
George Campus

Participants Can Also
Attend Remotely by
Going to:

[www.unbc.ca/nres-
institute/colloquium-
webcasts](http://www.unbc.ca/nres-institute/colloquium-webcasts)

Politicians in the US and Canada have promoted LNG exports as a way to monetize the perceived gas bounty made possible by the so-called "shale revolution". However, a review of major US shale gas plays suggests production is not sustainable at low prices and high volumes in the medium- and long-term. Several US shale plays are already past peak production and the recent collapse in oil prices suggests that other plays will not be far behind. In Canada, gas production is down 20% below its all-time peak in 2002. Ramping up BC production to supply five LNG terminals would require spectacular growth, from 409% to 542%, and the drilling of between 37,800 and 43,700 new wells at a cost of up to \$385 billion. These projects are vulnerable both from a lowered price in export destinations and from higher domestic gas prices. If the nascent BC LNG industry gets off the ground its economic impact is likely to be far less than purported, its environmental impact significant, and its impact on future Canadian energy security worrisome.

David Hughes is a geoscientist who has studied the energy resources of Canada and the U.S., including 32 years spent with the Geological Survey of Canada as a scientist and research manager, where he headed unconventional gas and coal research. His research focus is on unconventional fuels, primarily shale gas and tight oil, but also coalbed methane and other unconventional sources including oil sands, coal gasification and gas hydrates. Hughes is currently President of Global Sustainability Research Inc., a consultancy dedicated to research on energy and sustainability issues. Clients include a range of energy companies, investment firms and non-profits.

Sponsored by the Natural Resources and
Environmental Studies Institute at UNBC.

Supported by an endowment from the former
Northwood Pulp and Timber Limited, now Canfor.

UNBC UNIVERSITY OF
NORTHERN BRITISH COLUMBIA